



**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

**DEPARTMENT OF COMMERCE
UG DEGREE PROGRAMME IN COMMERCE (Professional Accounting)**

PROGRAMME EDUCATIONAL OBJECTIVES

The Graduates will

PEO1.	pursue a successful career in any field related to accounts with professional ability and preparedness for higher studies.
PEO2.	design real time solution during corporate audit issues innovatively .
PEO3.	excel as accounting professional and tax return preparers by coping with the changes in tax policies and procedures.
PEO4.	exhibit ethical responsibilities during audit and accountable in their professional and personal life

PROGRAMME SPECIFIC OUTCOMES

By the Completion of B.Com. Professional Accounting Programme the learners will be able to

PSO1.	apply working knowledge of generally accepted accounting and auditing procedures and techniques required for different practical situations.
PSO2.	make use of analytical skills required for critical financial decisions in corporate sector.
PSO3.	critically examine the mechanism of internal and external audit scenario of various business enterprises.
PSO4.	be proficient in complying with provisions of income tax and GST Acts.
PSO5.	exhibit high degree of leadership qualities and reporting skills acquired through apprenticeship training.

PSO6.	recognize and adopt the socio- ethical responsibilities as a tax consultant in preventing tax evasion and money laundering.
PO7	undertake continuous learning in changing business environment and maintain their competence in effective tax planning and tax compliance.

COURSE OUTCOME

PART – I -ALTERNATE COURSE	
Course Code: GLPLA11	Course Title: CORPORATE COMMUNICATION
On successful completion of the course, the learners should be able to	
CO1.	explain the various concepts of business correspondence.
CO2.	describe the significance of ethical communication in both personal and business environment
CO3.	apply verbal and non-verbal communication skills to present clear, complete and accurate messages.
CO4.	develop appropriate commercial strategies to meet the needs of the organization.
CO5.	draft various business reports and correspondence

MAJOR COURSE	
Course Code: GLPA11	Course Title: ACCOUNTANCY- I
On successful completion of the course, the learners should be able to	
CO1.	describe the basic accounting concepts and principles applicable to various businesses.
CO2.	determine the financial results of business concerns systematically.
CO3.	apply skills to rectify the errors in accounts and to prepare bank reconciliation statement.
CO4.	asses the values of inventory and depreciation by using various methods.
CO5.	prepare relevant accounts in adoption to changes in the partnership firm.

MAJOR COURSE	
Course Code: GLPA12	Course Title: BUSINESS ECONOMICS
On successful completion of the course, the learners should be able to	
CO1.	explain the basic economic concepts and theories in business economics
CO2.	describe the theories of demand and Law of diminishing marginal utility.
CO3.	determine the law of supply and demand forecasting
CO4.	apply the production theory for cost reduction and supply decisions
CO5.	analyse the price fixing strategies in different markets.

ALLIED COURSE	
Course Code: GLPA1A	Course Title: BUSINESS STATISTICS
On successful completion of the course, the learners should be able to	
CO1.	explain the concepts of business statistics.
CO2.	solve problems in measures of central tendency and dispersion.
CO3.	describe the usage of correlation and regression.
CO4.	present statistical inference for secondary data to draw conclusions.
CO5.	examine the application of law of probability in taking managerial decisions.

PART – I -ALTERNATE COURSE	
Course Code: GLPLA21	Course Title: BUSINESS LAW
On successful completion of the course, the learners should be able to	
CO1.	identify the fundamental legal principles behind contractual agreements.
CO2.	apply basic legal knowledge to handle business transactions
CO3.	comprehend the concept of Sale of Goods Act
CO4.	describe the legal and fiscal structure of different forms of business organizations
CO5.	examine the legal framework within which the business operates.

MAJOR COURSE	
Course Code: GLPA21	Course Title: ACCOUNTANCY -II
On successful completion of the course, the learners should be able to	
CO1.	calculate average due date for determining interest on drawings
CO2.	explain the method of accounting for bill of exchange
CO3.	describe the accounting procedure for consignment and joint venture
CO4.	apply the accounting procedure for issue of shares and forfeiture of shares
CO5.	examine the various methods of redemption of preference shares and debentures

MAJOR COURSE	
Course Code: GLPA22	Course Title: BUSINESS ORGANISATION
On successful completion of the course, the learners should be able to	
CO6.	explain various characteristics and objectives of business.
CO7.	differentiate the various forms of organisation.
CO8.	describe the features of various forms of organization.
CO9.	examine the funding and non-funding institutions.
CO10.	identify the various initiatives of organization, supporting and sustaining business.

ALLIED COURSE	
Course Code: GLPA2A	Course Title: BUSINESS MATHEMATICS
On successful completion of the course, the learners should be able to	
CO1.	describe the applications of set theories.
CO2.	paraphrase the laws of indices and logarithms.
CO3.	compute arithmetic problems with ease.
CO4.	solve problems relating to arithmetic and geometric progression
CO5.	calculate the differential and integral calculus.

MAJOR COURSE	
Course Code: GLPA31	Course Title: ACCOUNTANCY –III
On successful completion of the course, the learners should be able to	
CO1.	describe the accounting concepts, standards and practices followed by various business enterprises
CO2.	evaluate the significance of Indian Accounting Standards
CO3.	apply accounting skills to maintain self-balancing system and single entry system
CO4.	analyse the financial results of non-profit organization
CO5.	prepare accounts under non-trading system and professional organization

MAJOR COURSE	
Course Code: GLPA32	Course Title: COST ACCOUNTING- I
On successful completion of the course, the learners should be able to	
CO1.	explain the basic concepts and applications of cost accounting techniques in business
CO2.	apply the procedures for inventory maintenance and fixation of remuneration
CO3.	analyze the procedure for reconciling the cost and financial accounts.
CO4.	assess the allocation and apportionment of overhead among production and service departments
CO5.	examine the methods of costing suitable for production and construction projects

MAJOR COURSE	
Course Code: GLPA33	Course Title: COMPANY LAW
On successful completion of the course, the learners should be able to	
CO1.	explain the legal provisions in the formation, management, administration and winding up of companies .
CO2.	identify the statutory documents to be maintained by a company
CO3.	illustrate the procedure in raising of capital, declaration of dividend, conduct of meetings, amalgamation and liquidation of companies
CO4.	examine the role of company directors, secretary, liquidator and administrator
CO5.	analyse the legal aspects in winding up of the company.

MAJOR COURSE	
Course Code: GLPA34	Course Title: BASICS OF INFORMATION SYSTEM
On successful completion of the course, the learners should be able to	
CO1.	describe the fundamental tags used in HTML.
CO2.	summarize the basic concepts in Internet and Electronic Payment System(EPS)
CO3.	develop simple programs using HTML tags and forms
CO4.	determine the various application of Information Technology
CO5.	design web pages in real world applications

MAJOR COURSE	
Course Code: GLPA3L	Course Title: BASICS OF INFORMATION SYSTEM- LAB
On successful completion of the course, the learners should be able to	
CO1.	describe the fundamental tags used in HTML
CO2.	explain the usage of HTML tags
CO3.	apply the HTML tags to design a program
CO4.	analyze the various tags to be used for designing a webpage using HTML
CO5.	design a webpage in real world applications.

ALLIED COURSE	
Course Code: GLPA3A	Course Title : INCOME TAX - I
On successful completion of the course, the learners should be able to	
CO1.	explain the basic concepts of income tax.
CO2.	prepare the statement of income from salary of individuals
CO3.	determine the annual values and income from house property.
CO4.	apply the tax provisions in the computation of business and professional income
CO5.	examine the profit/loss from capital gains and income from other sources

NON MAJOR ELECTIVE COURSE	
Course Code: GLPA3N	Course Title: FUNCTIONS OF MARKETING
On successful completion of the course, the learners should be able to	
CO1.	explain the basic concepts and key elements of marketing
CO2.	summarize the recent trends and concepts of marketing
CO3.	analyze the appropriate marketing and pricing strategies for all stages of Product Life Cycle
CO4.	examine the distribution channels to make use of an effective distribution channel
CO5.	relate all the promotional mix to survive in the competitive market

MAJOR COURSE	
Course Code: GLPA41	Course Title: ACCOUNTANCY-IV
On successful completion of the course, the learners should be able to	
CO1.	describe the accounting concepts, principles and standards applicable to various business houses
CO2.	prepare branch accounts and departmental accounts
CO3.	determine the profit or loss of independent and foreign branch
CO4.	apply various methods of preparing accounts under hire purchase and installment system, sale to a company and amalgamation of firms
CO5.	illustrate the procedure for preparing dissolution accounts under partnership firms.

MAJOR COURSE	
Course Code: GLPA42	Course Title: BUSINESS ETHICS AND CORPORATE GOVERNANCE
On successful completion of the course, the learners should be able to	
CO1.	:explain the fundamental concepts of ethics, values and codes for individuals, business and professions
CO2.	summarize the theories, factors, process and models in ethical decisions
CO3.	appraise the CSR practices adopted by organisations
CO4.	identify the factors influencing the quality of corporate governance
CO5.	analyze the social responsibility of stakeholders towards business

MAJOR COURSE	
Course Code: GLPA43	Course Title: AUDITIG AND ASSURANCE
On successful completion of the course, the learners should be able to	
CO1.	explain the basic auditing concepts and assurance standards.
CO2.	determine the process of audit documentation.
CO3.	examine the internal control system in a company.
CO4.	describe the procedure for auditing payments and receipts of company.
CO5.	analyse career paths of an auditor

MAJOR COURSE	
Course Code: GLPA44	Course Title: COST ACCOUNTIG - II
On successful completion of the course, the learners should be able to	
CO1.	explain the basic concepts of cost control techniques managerial decisions
CO2.	compare the cost of a product for production and service sector
CO3.	analyze the various measures of budget preparation
CO4.	utilize marginal costing techniques for price fixation and profit planning
CO5.	examine the variances for enhancing cost effectiveness

ALLIED COURSE	
Course Code: GLPA4A	Course Title: INCOME TAX - II
On successful completion of the course, the learners should be able to	
CO1.	summarize the provisions in computation and assessment of total income
CO2.	outline the provisions relating to tax collections and assessment procedure.
CO3.	apply the provisions relating to ascertainment of taxable income of assesses.
CO4.	identify the procedure and provisions in filing of returns, payment and refund of tax
CO5.	assess the tax liability of individual, HUF, firms and companies.

NON-MAJOR ELECTIVE COURSE	
Course Code: GLPA4N	Course Title: PRACTICAL GST
On successful completion of the course, the learners should be able to	
CO1.	explain the basic concepts of GST.
CO2.	summarize the GST provisions by recognizing the differences between earlier indirect taxes regime and GST
CO3.	outline the concepts of GST administration and documentation.
CO4.	demonstrate the procedures and legal provisions in GST registration
CO5.	analyse the procedure and provisions in filing of GST returns

DISCIPLINE SPECIFIC COURSE	
Course Code: GLPA4DS	Course Title: LIFE INSURANCE
On successful completion of the course, the learners should be able to	
CO1.	explain the concept, features and principles of life insurance
CO2.	compare between assignment and nomination, surrender value and paid up value
CO3.	describe the various life insurance policies
CO4.	analyse the main functions and role of LIC.
CO5.	discuss the diversified role of life insurance agents and development officers

MAJOR COURSE	
Course Code: GLPA51	Course Title: ACCOUNTANCY – V
On successful completion of the course, the learners should be able to	
CO1.	describe the accounting principles and practices applicable to domestic companies.
CO2.	apply accounting skills in preparation of final accounts of companies.
CO3.	ascertain Pre and Post Incorporation Profits and value of goodwill and shares.
CO4.	explain the accounting treatment for underwriting of shares and debentures.
CO5.	examine the various forms of reconstruction of companies and their relevant accounting Treatment

MAJOR COURSE	
Course Code: GLPA52	Course Title: GOODS AND SERVICE TAX
On successful completion of the course, the learners should be able to	
CO1.	explain the GST provisions by recognizing the differences between earlier indirect taxes regime and GST.
CO2.	demonstrate the procedures and legal provisions in GST registration and documentation
CO3.	identify the procedures, provisions in filing of GST returns and claiming refund
CO4.	examine the tax provisions relating to input tax credit
CO5.	analyse the tax provisions on valuation of supply and levy and collection of tax

MAJOR COURSE	
Course Code: GLPA5L	Course Title :COMPUTERISED ACCOUNTING – LAB
On successful completion of the course, the learners should be able to	
CO1.	relate day-to-day transactions using accounting package.
CO2.	create ledgers and accounting vouchers of a company in a computerized format
CO3.	identify inventory vouchers.
CO4.	analyse financial accounts and stock summaries
CO5.	outline the financial statements for tax purposes.

ELECTIVE COURSE	
Course Code: GLPA5E1	Course Title: FINANCIAL MANGEMENT
On successful completion of the course, the learners should be able to	
CO1.	explain the basic concepts of financial management and profitability techniques in business .
CO2.	analyse capital budgeting techniques for effective decision making
CO3.	Identify the concept of cost of capital in analyzing profitability of the companies
CO4.	estimate the working capital requirements for varied business situations
CO5.	apply the procedure for formulating dividend policies of the companies

ELECTIVE COURSE	
Course Code: GLPA5E2	Course Title: ADVANCED AUDITING
On successful completion of the course, the learners should be able to	
CO1.	describe the principles and practices of auditing.
CO2.	examine the auditing and assurance standards.
CO3.	determine the procedure for vouching the financial transactions and verifying the assets and liabilities.
CO4.	explain the practices of auditing in special entities
CO5.	analyse the statutory registers/records of a company

ELECTIVE COURSE	
Course Code: GLPA5E3	Course Title: INTERNATIONAL MARKETING
On successful completion of the course, the learners should be able to	
CO1.	explain the basic concepts, principles and practices of international marketing.
CO2.	identify the environment of global marketing
CO3.	describe the functioning of international business organizations and their regulating bodies
CO4.	analyze the proper use of distribution channels to market an organization's products and services effectively
CO5.	examine product marketing decisions in various stages of product life cycle

ELECTIVE COURSE	
Course Code: GLPA5E4	Course Title: BUSINESS ENVIRONMENT
On successful completion of the course, the learners should be able to	
CO1.	describe the basic concepts of business environment.
CO2.	explain the structure of the economy.
CO3.	apply the various Policies and Acts regarding business.
CO4.	analyse the various techniques and practices based on the changing scenario in business.
CO5.	identify the macro level environment of business

MAJOR COURSE	
Course Code: GLPA61	Course Title: ACCOUNTANCY – VI
On successful completion of the course, the learners should be able to	
CO1.	describe the accounting practices for amalgamation, absorption, external reconstruction and liquidation of companies.
CO2.	ascertain the financial results of Insurance Companies.
CO3.	consolidate the balance sheet of Holding and Subsidiary companies.
CO4.	prepare Statement of affairs and Liquidator's Final Statement of Account.
CO5.	examine the accounting tactics applicable in Computerized Environment

MAJOR COURSE	
Course Code: GLPA62	Course Title: BANKING LAW AND PRACTICE
On successful completion of the course, the learners should be able to	
CO1.	explain the basic concepts and theories of banking.
CO2.	examine the relationship of a banker and a customer relating to banking operations
CO3.	analyze the various banking products and services available to the customers
CO4.	discuss the legal aspects of Indian Banking System
CO5.	describe the features and significance of modern banking technologies

MAJOR COURSE	
Course Code: GLPA6P	Course Title: PROJECT
On successful completion of the course, the learners should be able to	
CO1.	apply the tax provisions under various heads.
CO2.	compute the income tax for individual and corporate
CO3.	analyzing the various banking and Insurance activities
CO4.	discuss the legal aspects of auditing, MCA, Borrowing and ERP
CO5.	describe the procedure involved in the foreign trade practices

MAJOR COURSE	
Course Code: GLPA6V	Course Title: PROFESSIONAL TRAINING REPORT AND VIVA VOCE
On successful completion of the course, the learners should be able to	
CO1.	undertake academic research in the areas of auditing.
CO2.	identify the current problems in e-filing the GST.
CO3.	observe the up-to-date changes in the Tax provisions.
CO4.	develop research design and statistical design on auditing related projects
CO5.	offer solutions practically based on the research study

ELECTIVE COURSE	
Course Code: GLPA6E1	Course Title: STRATEGIC MANAGEMENT
On successful completion of the course, the learners should be able to	
CO1.	explain the basic concepts, principles, policies of strategic management
CO2.	illustrate corporate and business strategies with varied strategic intent and organizational analysis
CO3.	examine the procedures in strategic implementation and control
CO4.	apply the strategies in various functional areas of management
CO5.	evaluate the link between sustainability strategy and organisational performance

ELECTIVE COURSE	
Course Code: GLPA6E2	Course Title: ENTREPRENEURSHIP DEVELOPMENT
On successful completion of the course, the learners should be able to	
CO1.	explain the concept, types and significance of entrepreneurship and women entrepreneurship
CO2.	classify market and channel selection for small business
CO3.	describe the procedure in selection and implementation of business projects and supporting services available to the entrepreneurs
CO4.	examine the Government support in developing entrepreneurship
CO5.	Apply the skills for starting a small scale business

JOB ORIENTED COURSE	
Course Code: GLJO71	Course Title: E-FILING OF TAX RETURNS
On successful completion of the course, the learners should be able to	
CO1.	explain the basic concepts of GST.
CO2.	illustrate the procedures and legal provisions in GST registration and documentation.
CO3.	analyse the tax provisions relating to input tax credit.
CO4.	apply the tax provisions on valuation of supply of goods and services.
CO5.	describe the procedure and provisions in filing of GST returns and claiming refund

JOB ORIENTED COURSE	
Course Code: GLJO71L	Course Title: E-FILING OF TAX RETURNS-LAB
On successful completion of the course, the learners should be able to	
CO1.	explain the basic concepts of GST.
CO2.	illustrate the procedures and legal provisions in GST registration and documentation.
CO3.	analyse the tax provisions relating to input tax credit.
CO4.	apply the tax provisions on valuation of supply of goods and services.
CO5.	describe the procedure and provisions in filing of GST returns and claiming refund